

Hamilton City Netball Centre Inc**Performance Report****For the year ended
30th September 2021****Contents**

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Hamilton City Netball Centre Inc**Entity Information****"Who are we?", "Why do we exist?"****For the year ended
30th September 2021**

Legal Name of Entity:	Hamilton City Netball Centre Incorporated
Other Name of Entity (if any):	
Type of Entity and Legal Basis (if any):	Charitable Entity
Registration Number:	CC36126

Entity's Purpose or Mission:

Netball is the Sport Of Choice. Grow netball through being dynamic and innovative.

Entity Structure:

The Hamilton City Netball Centre is a Not-for-Profit Incorporated Society with Charitable status. An appointed Board comprising of six board members provide governance and strategic decision making. Operations and all day to day operations (Netball leagues, Programmes, Courses and Tournaments) is led by a Centre manager and supported by a combination of motivated volunteers and staff.

Main Sources of the Entity's Cash and Resources:

The main sources of funding for the Hamilton City Netball Centre are: Registration Fees & Tournaments; Sponsorship; Trust Grant Funding; Courses and programmes & Interest.

Main Methods Used by the Entity to Raise Funds:

Fund Raising is achieved by submitting Grant applications to Community Trust Funds and Local Businesses for Sponsorship.

Entity's Reliance on Volunteers and Donated Goods or Services:

Volunteers are responsible for the delivery of all Leagues and Tournaments. This equates to 38 volunteers per annum administering competitions and programmes for 5400 players, 680 Umpires and Coaches each season who are also voluntary.

Hamilton City Netball Centre Inc**Entity Information****"Who are we?", "Why do we exist?"****For the year ended
30th September 2021****Contact details**

Physical Address:	6 Moore Street, Forest Lake, Hamilton
Postal Address:	PO Box 848, Waikato Mail Centre, Hamilton.
Phone/Fax:	07 847 4007
Email/Website:	admin@netballhamilton.org.nz/ www.netballhamilton.org.nz



Hamilton City Netball Centre Inc
Statement of Service Performance
"What did we do?", When did we do it?"
For the year ended
30th September 2021

Description of the Entity's Outcomes :
Grow netball through being dynamic and innovative. Grow - Lead - Develop - Connect

Description and Quantification (to the extent practicable) of the Entity's Outputs:	Actual	Actual
	This Year	Last Year
Open Grade Teams	102	73
Secondary School Teams	132	156
Intermediate Years 7 & 8 teams	99	104
Primary Years 5 & 6 Teams	82	81
Primary years 1 to 4 Teams	98	78

Hamilton City Netball Centre Inc
Statement of Financial Performance
 "How was it funded?" and "What did it cost?"
 For the year ended
 30th September 2021

	Note	Actual This Year \$	Actual Last Year \$
Revenue			
Donations, fundraising and other similar revenue	1	141,428	170,502
Fees, subscriptions and other revenue from members	1	345,621	157,468
Revenue from providing goods or services	1	19,546	14,792
Interest, dividends and other investment revenue	1	2,372	7,280
Other revenue		-	-
Total Revenue		508,967	350,042
Expenses			
Expenses related to public fundraising	2	-	2,400
Volunteer and employee related costs	2	268,039	271,381
Costs related to providing goods or services	2	143,157	79,087
Grants and donations made	2	-	-
Other expenses	2	76,363	31,205
Depreciation	2	58,925	28,855
Total Expenses		546,484	412,928
Operating (Deficit) Surplus		(37,517)	(62,886)
Donations, Fundraising - Major Capital Grants	1	664,060	1,130,435
Surplus (Deficit) for the Year		626,543	1,067,549

Hamilton City Netball Centre Inc
Statement of Financial Position
 "What the entity owns?" and "What the entity owes?"

As at
 30th September 2021

	Note	Actual This Year \$	Actual Last Year \$
Assets			
Current Assets			
Bank accounts and cash	3	1,042,759	364,683
Debtors and prepayments	3	37,113	31,794
Total Current Assets		1,079,872	396,477
Non-Current Assets			
Property, plant and equipment	4	2,004,562	1,425,579
Investments	3	140,724	253,167
Total Non-Current Assets		2,145,286	1,678,746
Total Assets		3,225,158	2,075,223
Liabilities			
Current Liabilities			
Bank overdraft			
Creditors and accrued expenses	3	702,570	11,351
Employee costs payable	3	18,007	21,774
Unused donations and grants with conditions	3	5,505	169,565
Total Current Liabilities		726,082	202,690
Non-Current Liabilities			
Loans		-	-
Total Non-Current liabilities		-	-
Total Liabilities		726,082	202,690
Total Assets less Total Liabilities (Net Assets)		2,499,076	1,872,533
Accumulated Funds			
Capital contributed by owners or members		-	-
Accumulated surpluses or (deficits)	5	2,329,201	1,710,593
Reserves	5	169,875	161,940
Total Accumulated Funds		2,499,076	1,872,533

Approved on behalf of the board:



Chairperson

Date: 12 August 2022

Hamilton City Netball Centre Inc
Statement of Cash Flows
 "How the entity has received and used cash"
 For the year ended
 30th September 2021

	Actual This Year \$	Actual Last Year \$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	654,524	1,481,620
Fees, subscriptions and other receipts from members	342,864	150,769
Receipts from providing goods or services	19,546	14,793
Interest, dividends and other investment receipts	2,372	7,280
Cash was applied to:		
Payments to suppliers and employees	422,953	359,753
Donations or grants paid	-	-
Net Cash Flows from Operating Activities	596,353	1,294,709
Cash flows from Investing and Financing Activities		
Cash was received from:		
Receipts from the sale of property, plant and equipment		
Receipts from the transfer of investments	112,443	
Proceeds from loans borrowed from other parties	-	-
Capital contributed from owners or members	-	-
Cash was applied to:		
Payments to acquire property, plant and equipment	30,720	1,154,489
Payments to purchase investments	-	6,805
Repayments of loans borrowed from other parties	-	-
Capital repaid to owners or members	-	-
Net Cash Flows from Investing and Financing Activities	81,723	(1,161,294)
Net Increase / (Decrease) in Cash	678,076	133,415
Opening Cash	364,683	231,268
Closing Cash	1,042,759	364,683
This is represented by:		
Bank Accounts and Cash	1,042,759	364,683



Hamilton City Netball Centre Inc

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
30th September 2021

Basis of Preparation

Hamilton City Netball Centre Inc has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

Hamilton City Netball Centre Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil)

Hamilton City Netball Centre Inc
Notes to the Performance Report
For the year ended
30th September 2021



Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fundraising revenue	Sponsorship	38,650	36,243
	Total	38,650	36,243
Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue	<u>Grants - General</u>		Not reported 2020
	Sport Waikato		53,580
	Netball New Zealand	3,500	8,000
	Trust Waikato (Other)	37,000	39,000
	MSD - Covid 19		35,148
	Gallagher Charitable Trust	5,000	
	Glencie & John Gallagher Foundation	2,000	
	Grassroots Trust	55,278	5,000
	Subtotal	102,778	140,728
	Less: Grants Refunded		(6,469)
		102,778	134,259
	Grants, Donations and fundraising*	141,428	170,502
	<u>Grants - Major Capital</u>		
	Grants not yet spent - brought forward	169,565	-
<i>Plus Received this year</i>			
Trust Waikato (Courts)	-	1,300,000	
NZ Lottery	500,000	-	
Less Grants not yet Spent - C/Forward	(5,505)	(169,565)	
	664,060	1,130,435	
Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Competition Fees	239,231	121,078
	Tournaments and Leagues	24,809	8,217
	Development and Community Programmes	32,332	23,877
	Umpire and Coach Income	8,369	3,286
	Representative Teams	40,880	1,010
	Hireage	-	-
	Total	345,621	157,468
Revenue Item	Analysis	This Year \$	Last Year \$
Revenue from providing goods or services	Hireage	5,654	4,323
	Sales and Contracts	11,135	10,469
	Other Income	2,757	
	Total	19,546	14,792
Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue	Interest Received	2,372	7,280
	Total	2,372	7,280
Total Revenue		1,173,027	1,480,477

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Expenses related to public fundraising	Sponsorship Expenses		2,400
	Total	-	2,400
Expense Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related costs	Staff Expenses	268,039	271,381
	Total	268,039	271,381

Hamilton City Netball Centre Inc

Notes to the Performance Report

For the year ended
30th September 2021

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Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Competition Expenses	19,050	14,642
	Tournament & League Expenses	4,833	
	Development and Community Expenses	4,355	2,339
	Umpires and Coaches Expenses	7,826	2,149
	Representative Team Expenses	45,232	3,962
	Administration Expenses	29,103	28,590
	Property Expenses	32,758	27,405
	Total	143,157	79,087

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Affiliation Fees	73,628	26,602
	Loss on sale of disposal of assets	2,735	4,603
	Total	76,363	31,205

Expense Item	Analysis	\$	\$
Depreciation	Current Year Depreciation	58,925	28,855
	Total	58,925	28,855

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Cheque account balance	1,041,336	364,683
	Savings account balance	1,423	
	Total	1,042,759	364,683

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts receivable	31,822	30,124
	Other receivables	905	
	GST Receivable		1,670
	Prepayments	4,386	
	Total	37,113	31,794

Asset Item	Analysis	This Year \$	Last Year \$
Other current assets	Short term deposits	140,724	253,167
	Total	140,724	253,167

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Trade and other payables	610,713	8,027
	GST Payable	75,593	-
	Income in advance	16,264	3,324
	Total	702,570	11,351

Liability Item	Analysis	This Year \$	Last Year \$
Unused donations and grants with conditions		5,505	169,565
	Total	5,505	169,565

Liability Item	Analysis	This Year \$	Last Year \$
Employee costs payable	PAYE owing	5,076	6,609
	Accrued Leave	12,931	15,165
	Total	18,007	21,774

Hamilton City Netball Centre Inc

Notes to the Performance Report

For the year ended
30th September 2021

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Note 4 : Property, Plant and Equipment

This Year					
	Opening Carrying Amount	Purchases	Impairment	Current Year Depreciation	Closing Carrying Amount
Asset Class					
Buildings Grounds & Facilities	1,379,783	611,437		51,037	1,940,183
Sound & Electronic Equipment	32,017			3,202	28,815
Furniture & Fittings	4,977	18,690	439	1,983	21,245
Computers (including software)	7,903		2,297	1,120	4,486
Security System	899	10,517		1,583	9,833
Total	1,425,579	640,644	2,736	58,925	2,004,562

Last Year					
	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Asset Class					
Buildings Grounds & Facilities	266,351	1,141,502	4,603	23,467	1,379,783
Sound & Electronic Equipment	25,388	9,245		2,616	32,017
Furniture & Fittings	3,563	2,263		849	4,977
Computers (including software)	8,122	1,479		1,698	7,903
Security System	1,124			225	899
Total	304,548	1,154,489	4,603	28,855	1,425,579

Hamilton City Netball Centre Inc**Notes to the Performance Report**For the year ended
30th September 2021**Note 5: Accumulated Funds**

This Year				
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	-	1,710,593	161,940	1,872,533
Surplus/(Deficit)		626,543		626,543
Transfer to Reserves		(7,935)	7,935	
Transfer from Reserves		-	-	
Closing Balance	-	2,329,201	169,875	2,499,076

Last Year				
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance		645,280	159,704	804,984
Surplus/(Deficit)		1,067,549		1,067,549
Transfer to Reserves		(2,236)	2,236	
Transfer from Reserves		-	-	
Closing Balance	-	1,710,593	161,940	1,872,533

Breakdown of Reserves		Actual This Year \$	Actual Last Year \$
Name	Nature and Purpose		
Contingency Reserve	To allow the Centre to operate in a situation where no additional income is received. The initial level was set at \$150,000 and is adjusted for CPI annually.	169,875	161,940
Total		169,875	161,940

Note 6 : Commitments and Contingencies**Commitments**

There are no commitments as at balance date (Last Year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

Note 7 : Other**Related Party Disclosures:**

There were no transactions involving related parties during the financial year. (Last Year - Nil)

Capital Commitments and Receipts:Capital Commitment - in December 2020 the Centre entered into an agreement to the value of \$532,713 plus GST (excluding variations and contingencies) for the building component of renovations to the centre pavilion.Grant Commitment - the Lotteries Grant Board committed \$500,000 as a grant to the renovation pavilion project which has been utilised during the financial year.**Covid 19:**

The spread of the Covid 19 Virus has affected the operations of this entity. At the time of the audit the full affect of the Covid 19 Virus is unknown. The governance of this entity believe at the time of the audit that this entity has sufficient resources to survive the likely impact of the Covid 19 Virus assuming New Zealand continues its positive course of minimising the affect of the virus.

Lease Commitment:

Lessor: Hamilton City Council

Property: Council Building (Changerooms/Toilets) & Netball Courts, Minogue Park

Start Date: 1 April 2020

Expiry Date: 31 March 2035

Independent Auditor's Report

Hamilton City Netball Centre Inc.

For the year ending 30 September 2021

To the members of Hamilton City Netball Centre Inc.

Opinion

I have audited the performance report. The performance report provides information about the past financial performance of Hamilton City Netball Centre Inc. and its financial position as at 30 September 2021.

In my opinion, the accompanying performance report

- complies with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) in New Zealand.
- gives a true and fair view of the financial position of Hamilton City Netball Centre Inc. as at 30 September 2021 and its financial performance for the year ended on that date.

The performance report in the above opinion includes:

- the statement of financial position as at 30 September 2021.
- the entity statement, the service performance, statement of financial performance, statement of cash flows, statement of accounting policies and notes to the performance report for the year ending 30 September 2021.

Additionally, In my opinion

- the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable.

Basis of Opinion

I conducted my audit in accordance with International Standards on Auditing (New Zealand) ISAE (NZ) 3000 (Revised). My responsibilities under those standards are further described in the Auditor's Responsibility section of this audit report.

Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the performance report is free from material mis-statement.

Other than my capacity as auditor I have no relationship with, and am independent of Hamilton City Netball Centre Inc.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Responsibilities of the Board

The Board is responsible for the preparation of the performance report that give a true and fair view of the matters to which they relate and in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) in New Zealand and for such internal control as it determines is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report the Board is responsible on behalf of Hamilton City Netball Centre Inc. for assessing the ability of Hamilton City Netball Centre Inc. to operate as a going concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting.

Auditor's Responsibility

My objective is to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes my opinion.

Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with International Standards on Auditing (New Zealand) ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decision of users taken on the basis of the performance report.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the performance report. The procedures selected depend on the auditor's judgement, including the assessment of risks of material mis-statement of the performance report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the performance report that give a true and fair view of the matters to which they relate in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

The audit includes performing procedures to obtain evidence about evaluating whether the reported outcomes and outputs and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represent the underlying transactions and events in a manner that achieves fair presentation.

I conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, determine whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern.

I communicate with management and the governing body regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Mark Campbell FCA, B Com
Campbell and Campbell Accounting Consultants
Hamilton

15 August 2022
